

INSTRUMENT IN LIEU OF SURETY BOND (NRS 100.065*)

(Name of Licensee)

Hereby presents to the Commissioner of the MORTGAGE LENDING DIVISION the following described

Instrument: \$ _____

Payable to the STATE OF NEVADA. The instrument is presented in lieu of the requirements of providing a surety bond, and in accordance with the conditions as provided within the Nevada Revised Statutes or Nevada Administrative Code applicable to issuance of my (type of license):

_____ License. Where surety is required for agents, etc., listed below are those individuals who are also designated as principals to be covered by the pledge of the instrument:

Signature of Principal: _____ Date: _____

Signature of Principal: _____ Date: _____

***NRS 100.065**

1. In lieu of any cash payment or surety bond required as protection for the State of Nevada, the person required to provide the cash payment or surety bond may deposit with the state treasurer, unless a different custodian is named by specific statute:
 - a. Bonds of the United States or of the State of Nevada of an actual market value of not less than the amount of the required cash payment or surety bond;
 - b. A letter of credit from a bank, savings bank, credit union or savings and loan association situated in Nevada, which meets the requirements set for that purpose by the state treasurer; or
 - c. A savings certificate, certificate of deposit or investment certificate of a bank, savings bank, credit union or savings and loan association situated in Nevada, which must indicate an account of an amount not less than the amount of the required cash payment or surety bond and, except as otherwise provided by specific statute, that the amount is not available for withdrawal except by direct order of the state treasurer.
1. Whenever a savings certificate, certificate of deposit or investment certificate is deposited as provided in this section, interest earned on the certificate accrues to the account of the depositor.
2. If a surety bond is provided as protection for the State of Nevada the bond must be issued by an insurer who is authorized or otherwise allowed under Title 57 of NRS to issue such a bond pursuant to Title 57 of NRS.